



SEC/79/2025-2026

February 07, 2026

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the Quarter ended on December 31, 2025 published in newspapers.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2025, published in 'The Hindu Businessline' (English) and 'Deepika' (Malayalam) on February 07, 2026. The Unaudited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2025 is available in the company's website, <http://www.kalyanjewellers.net/>

Thanking You,

For Kalyan Jewellers India Limited

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NAIR JISHNU
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RETNAILASAM
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Jishnu RG

Company Secretary & Compliance Officer

Kalyan Jewellers India Limited

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Adani Power re-positions thermal units as grid balancers for better RE blend

DEMAND TO CONTINUE. India's peak power requirement could rise to 380-400 GW by FY32

Avinash Nair
Ahmedabad

As India's power grid tilts rapidly towards renewables, Adani Power is repositioning its thermal fleet as a support system for grid stability, with plants increasingly balancing power sources to enable larger renewable integration, even as the company rolls out a 24-GW capacity expansion plan through FY32 backed by long-term power purchase agreements.

"Now the entire game has become about generating capacity to help integrate more renewable power into the grid and continue base load power supply. The (thermal) power plants will now act more as balancing power plants and the focus will be on keeping the plant uptime

as high as possible, rather than actually trying to maximise the PLF," said Dilip Jha, CFO, Adani Power.

"The power plants will use lesser amount of coal to generate higher power — up to 5-10 per cent of advantage when compared to older technology," he recently told investors, adding that most projects are located close to coal sources, helping lower logistics costs.

The company currently operates 18.5 GW of capacity, of which around 50 per cent is tied up under long- and medium-term power purchase agreements (PPAs) with State distribution companies (discoms).

Adani Power is executing a 23.7-GW thermal expansion programme, with multiple brownfield projects progressing across central and



UP & COMING. Adani Power is executing a 23.7-GW thermal expansion programme, with multiple brownfield projects progressing across central and eastern India.

eastern India. Mahan Phase-2 is around 80 per cent complete, Raipur Phase-2 about 44 per cent, Raigarh Phase-2 close to 38 per cent, while construction at Korba Phase-2 has resumed, the company said.

These projects are scheduled to be commissioned in

phases starting FY27. "Broadly speaking, around 2.9 GW will be commissioned next year. In FY28, another 2.4 GW; 2.4 GW in FY29; about 8 GW by FY30; around 5.6 GW by FY31; and another 2.4 GW thereafter," Jha said, adding that the revived Korba

Phase-2 project will see its first unit commissioned by mid next year and the second by year-end.

HYDRO EATS UP SHARE On demand trends, Jha said higher hydro generation and renewable output during the extended monsoon temporarily reduced thermal power's share in the energy mix during Q3FY26.

Thermal contribution fell to 73 per cent from 76 per cent earlier, while renewables and large hydro increased to 24 per cent from around 20 per cent.

"This is transient," he said, adding that rising household consumption and industrial activity are expected to drive long-term demand. India's peak power requirement could rise to 380-400 GW by FY32.

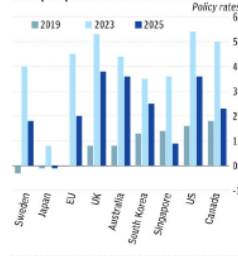
VISUALLY.

Compiled by Sourashis Banerjee | Graphic: Visweswaran V

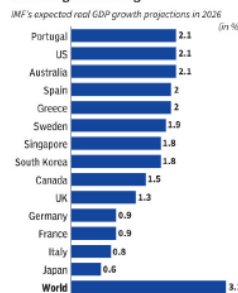
Debt crisis in advanced economies

The advanced economies have had elevated public debt for about 20 years now. According to Care Edge Global Ratings report, while these economies benefited from low borrowing costs earlier, the triple whammy of slowing growth, ageing population and geopolitical tensions in a changing global order, has kept the cost of borrowing high recently

Policy rates move lower, but still higher than pre-pandemic levels for most

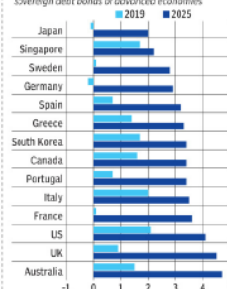


All advanced economies are expected to have slower real growth than the global average

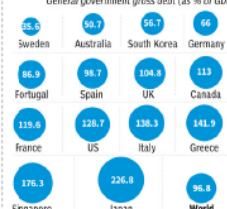


Slower growth, high spending and structural risks keep 10-year government bond yields higher

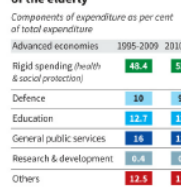
Markets attach a higher risk premium to long-dated sovereign debt bonds of advanced economies



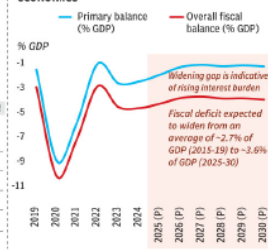
Most of the advanced economies have gross debt more than 100% of their GDP



Rigid spending accounts for over half of the total expenditure, and is supposed to increase by another 1.8 per cent of GDP in 2024-30 period, mainly to fund pension & healthcare of the elderly



Widening gap between primary and overall fiscal balance among advanced economies



Mitsubishi Electric expands footprint with ₹2,100-crore factory near Chennai

Our Bureau
Chennai

Mitsubishi Electric India, the Japanese leader in electrical and electronic equipment, inaugurated its new air conditioner and compressor manufacturing facility inside 'Origins by Mahindra', an integrated industrial cluster, in Gummudipoondi, 40 km north-west of Chennai on Friday.

The facility, inaugurated by Tamil Nadu Chief Minister MK Stalin virtually, has been developed at an outlay

of approximately ₹2,100 crore.

Spread over 2,10,000 sqm, the facility has an annual production capacity of 3,00,000 indoor and outdoor room air conditioners, and 6,50,000 compressors.

LOCAL SOURCING

In addition to creating over 2,100 direct and indirect employment opportunities, the facility is expected to strengthen the regional supplier ecosystem by encouraging local sourcing of components, developing technical capabilities among

partners, and enabling skill development aligned with global manufacturing standards.

The facility enables higher localisation of room air conditioners and compressors — components that have traditionally relied on imports. By manufacturing these products domestically, Mitsubishi Electric India aims to reduce import dependence, support the development of a self-reliant HVAC manufacturing ecosystem, and contribute to India's broader manufacturing ambitions, the company said.

Sundaram Home eyes ₹500 cr emerging biz disbursements

Our Bureau
Chennai

Sundaram Home Finance is targeting ₹500 crore in Emerging Business (EB) — focusing on affordable housing financing and small-ticket working capital loans — disbursements in the current fiscal. In the first nine months of the year, the company clocked disbursements of over ₹400 crore in the EB segment, stated a release.

The company doubled its EB branch network from 50 to 100 in under 12 months.

The 100th EB branch was inaugurated on Friday at Avinashi, near Coimbatore, by D Lakshminarayanan, MD, Sundaram Home Finance, added the release.

The company has expanded its presence to Andhra, Telangana and Karnataka over the last 12 months. It registered disbursements of over ₹70 crore in the Emerging Business segment in West Tamil Nadu at the end of December 2025, and is targeting to double that in this region over the next 12 months, said the release.

Mitsubishi Electric's Chennai plant to deepen India focus

bl.interview

T E Raja Simhan
Chennai



Mitsubishi Electric India has expanded its manufacturing footprint with a ₹2,100-crore investment near Chennai in Tamil Nadu to produce room air conditioners (ACs) and compressors. This is the company's second manufacturing facility in India in two years, following the Factory Automation Systems plant in Pune, set up in 2023. The Chennai facility will have an annual capacity of 3,00,000 ACs and 6,50,000 compressors units. Atsushi Takase, company MD, said the unit will boost localisation and company's India operations. *Edited excerpts:*

How will this facility boost Mitsubishi Electric's presence in India?

India? Local production of room ACs will ensure shorter de-

livery timelines, supply stability and improved market responsiveness — all critical in a highly seasonal category like air conditioning. It will also enable closer alignment with local customer needs, regulatory requirements and market feedback. The facility is also expected to create over 2,100 direct and indirect jobs.

Prior to this, the ACs were imported, right? Yes, Air conditioners for the Indian market were manufactured at the company's plants in Thailand and Japan.

Could you give details of your operations in India?

We have been operating in India for over two decades, with AC sales beginning in 1999 and the establishment of an integrated sales company in 2010. While we do not disclose business-wise

production or sales volumes, Mitsubishi Electric India's total revenue is around ₹4,200 crore.

With the commissioning of the new manufacturing facility, we are transitioning towards increased localisation to support future growth. Local manufacturing also allows us to better align products with Indian conditions and evolving regulatory requirements, including energy-efficiency norms.

Is the output from the new facility meant only for India or exports as well?

In the current phase, the facility is primarily dedicated to the Indian market, reflecting strong and sustained domestic demand for air conditioning products.

Which segments do you address in India, and

what is the market size?

We address both residential and commercial air conditioning segments, including room ACs. According to the Japan Refrigeration and Air Conditioning Industry Association, India's air conditioning market — covering residential and commercial segments — touched 11.9 million units in 2024, surpassing Japan's market of around 10 million units.

What does the future look like for Mitsubishi Electric in India's AC market?

India's AC market is sustaining double-digit growth. Mitsubishi Electric expects its AC business in India to achieve a double-digit CAGR between FY25 and FY2030. India is positioned as a strategic priority market for us, alongside Europe and the Americas.

Siemens Q3 net profit down 26% to ₹269 crore

Press Trust of India
New Delhi

Siemens Ltd on Friday reported a nearly 26 per cent fall in its net profit to ₹269 crore in December quarter due to forex losses and the one-time impact of implementing the new labour codes.

It had a net profit of ₹363 crore in the quarter ended

on December 31, 2024, a company statement said. Additionally, it explained that the profit after tax (PAT) was impacted by a one-off cost of ₹74 crore on account of implementation of the new labour codes announced on November 21, 2025.

Profitability reflects the combined effects of commodity gains, forex losses and the one-time impact of

implementing the new labour codes. Revenue from operations rose to ₹3,831 crore in the December quarter from ₹3,360 crore in the same period a year ago. All the businesses performed well during the quarter, contributing to a book-to-bill ratio of 1.26 times, with Digital Industries now reflecting normalised operations, he pointed out.

KALYAN JEWELLERS INDIA LIMITED

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ in Millions

Particulars	Standalone						Consolidated					
	For the quarter ended			For the nine months ended			For the quarter ended			For the nine months ended		
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
1 Total income from operations (including other income)	91,220.63	68,997.58	64,274.31	2,22,161.76	1,63,943.89	2,17,871.41	1,04,075.98	79,074.40	73,181.96	2,56,297.81	1,89,673.09	2,51,896.67
2 Net profit/(loss) for the period before tax before exceptional items	5,825.78	3,517.05	2,919.02	12,785.65	6,828.50	9,322.65	6,014.38	3,502.65	2,935.59	13,046.74	7,089.96	9,596.01
3 Net profit/(loss) for the period before tax after exceptional items	5,410.76	3,517.05	2,919.02	12,370.63	6,828.50	9,322.65	5,599.36	3,502.65	2,935.59	12,631.72	7,089.96	9,596.01
4 Net profit/(loss) for the period after tax after exceptional items	4,008.13	2,621.81	2,179.62	9,194.78	5,033.12	6,886.82	4,162.98	2,605.10	2,186.81	9,408.92	5,265.68	7,141.73
5 Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	3,749.16	4,215.80	2,011.77	10,150.66	4,870.00	7,131.81	4,023.67	4,550.66	2,199.75	10,819.70	5,318.67	7,607.56
6 Equity share capital (Face value of ₹10 each)	10,326.63	10,325.52	10,314.35	10,326.63	10,314.35	10,314.35	10,326.63	10,325.52	10,314.35	10,326.63	10,314.35	10,314.35
7 Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the year	-	-	-	-	-	37,458.23	-	-	-	-	-	37,721.43
8 Basic (in ₹) (net annualised for the quarter/ nine months ended)	3.88	2.54	2.11	8.91	4.88	6.68	4.03	2.52	2.12	9.12	5.11	6.93
9 Diluted (in ₹) (net annualised for the quarter/ nine months ended)	3.88	2.54	2.11	8.91	4.88	6.68	4.03	2.52	2.12	9.12	5.11	6.93

Note: The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.



Place: Thrissur
Date: 06 February 2026

For and on behalf of the BOARD OF DIRECTORS

T.S. Kalyanaraman
Managing Director
DIN: 01021928

